

THIS MORTGAGE is made this 1st day of June 19. 84, between the Mortgagor, Michael E. Collins and Kathryn M. Collins (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL BANK, FSB, a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Ninety-eight Thousand Eight Hundred and no/100 (\$98,800.00) Dollars, which indebtedness is evidenced by Borrower's note dated (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on.

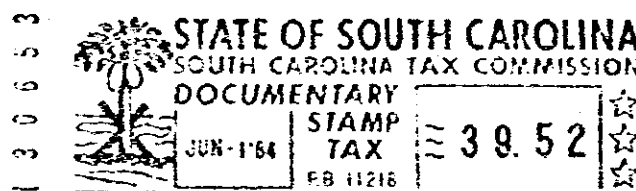
* For monthly installments and interest rates see SCHEDULE A attached.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel, or lot of land situate, lying, and being in the State of South Carolina, County of Greenville, City of Simpsonville, being shown and designated as Lot No. 266 on a plat entitled "Map 2, Section 4, POWDERHORN", prepared by C. O. Riddle, RLS, dated February 9, 1983, recorded in the RMC Office for Greenville County in Plat Book 9-F at Page 50 and having, according to a more recent plat prepared by Freeland & Associates for Michael E. Collins and Kathryn M. Collins dated May 23, 1984, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Powderhorn Road at the joint front corner of Lots 266 and 265 and running thence S. 25-53-06 E. 130.30 feet to an iron pin; thence S. 50-21 W. 83.49 feet to an iron pin on Harrisburg Drive; thence along said Drive, N. 39-39 W. 107.58 feet to an iron pin at the intersection with Powderhorn Road; thence N. 2-39 E. 36.99 feet to an iron pin on Powderhorn Road; thence along said Road, N. 55-41-27 E. 90 feet to an iron pin, point of beginning.

This being the same property conveyed to mortgagors by deed of American Service Corporation of S.C. dated June 1, 1984, recorded simultaneously herewith.



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which has the address of 201 Harrisburg Drive Simpsonville, SC 29681 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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